

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 01**

157 - Homewood City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$984,577.00	\$0.00	(\$984,577.00)	\$7,738.00	\$644.00	(\$7,094.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,627,696.00	\$0.00	(\$1,627,696.00)	\$758,000.00	\$0.00	(\$758,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,612,273.00	\$0.00	(\$2,612,273.00)	\$765,738.00	\$644.00	(\$765,094.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,196,345.00	\$0.00	\$2,196,345.00
Debt Service	\$2,612,273.00	\$468,121.88	\$2,144,151.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,612,273.00	\$468,121.88	\$2,144,151.12	\$2,196,345.00	\$0.00	\$2,196,345.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,792,695.00	\$0.00	(\$1,792,695.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,792,695.00	\$0.00	(\$1,792,695.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$468,121.88)	(\$468,121.88)	\$362,088.00	\$644.00	(\$361,444.00)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.74	\$0.74	\$1,241,707.00	\$1,366,607.37	\$124,900.37
Ending Fund Balance:	\$0.00	(\$468,121.14)	(\$468,121.14)	\$1,603,795.00	\$1,367,251.37	(\$236,543.63)

Information in this report has been reconciled to the corresponding bank statements.